

December 31, 2013, 2013

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

32-13-1121
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 12-31-13
Time: 2:38 PM
Received by: [Signature]

2013 DEC 31 PM 2:47
[Signature]

RE: November 2013 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of November 2013, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

[Signature]
Henry J. Taitano
Administrator

1121

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For November 2013

REVENUES	
RENTAL INCOME	\$ 85,602.87
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	750.00
GALC LEASES	<u>7,156.27</u>
Total REVENUES	<u>93,509.14</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	166,783.83
DEPRECIATION AND AMORTIZATION	2,828.86
PROFESSIONAL SERVICES	20,147.83
OFFICE SPACE AND EQUIPMENT RENT	16,796.00
ADVERTISING AND PROMOTIONS	1,000.00
TRAVEL	4,286.16
UTILITIES, TELEPHONE AND COMMUNICATION	902.78
SUPPLIES	75.00
INSURANCE	811.13
MISCELLANEOUS	<u>861.19</u>
Total OPERATING EXPENSE	<u>214,492.78</u>
OPERATING GAIN (LOSS)	<u>(120,983.64)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	32.31
OTHER, NET	<u>352.00</u>
Total OTHER INCOME (EXPENSE)	<u>384.31</u>
NET INCOME (LOSS)	<u><u>\$ (120,599.33)</u></u>

GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For October 2013 through November 2013

REVENUES	
RENTAL INCOME	\$ 185,586.54
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	750.00
GALC LEASES	<u>14,312.54</u>
Total REVENUES	<u>200,649.08</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	299,277.47
DEPRECIATION AND AMORTIZATION	5,604.79
PROFESSIONAL SERVICES	51,999.82
OFFICE SPACE AND EQUIPMENT RENT	33,592.00
ADVERTISING AND PROMOTIONS	16,617.79
TRAVEL	32,118.38
UTILITIES, TELEPHONE AND COMMUNICATION	1,889.38
SUPPLIES	1,440.57
INSURANCE	1,767.95
MISCELLANEOUS	<u>7,068.88</u>
Total OPERATING EXPENSE	<u>451,377.03</u>
OPERATING GAIN (LOSS)	<u>(250,727.95)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	6,410.68
OTHER, NET	<u>2,741.00</u>
Total OTHER INCOME (EXPENSE)	<u>9,151.68</u>
NET INCOME (LOSS)	(241,576.27)
Beginning Fund Balance (Deficit)	<u>4,343,485.51</u>
Net Assets (Deficiency) at the End of Year	<u><u>\$ 4,101,909.24</u></u>